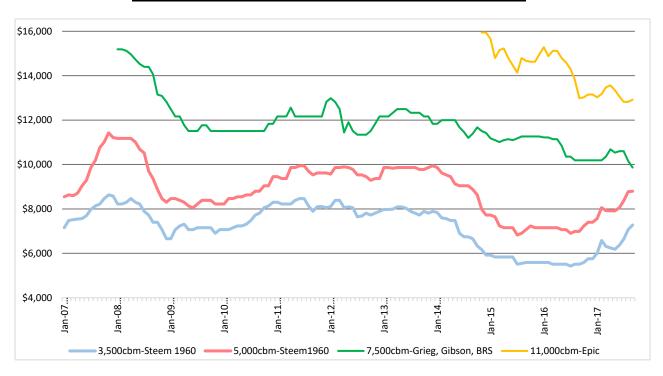


September 2017 Pressure Market Assessment

12 MONTH / ONE YEAR TIME CHARTER MARKET (US\$/DAY)



US\$/Day	Sep-17	Aug-17	Monthly Change	Historical Avg*
3,500cbm	\$7,274	\$7,068	\$205	\$7,217
5,000cbm	\$8,795	\$8,778	\$16	\$8,884
7,500cbm	\$9,863	\$10,159	-\$296	\$11,823
11,000cbm	\$12,925	\$12,822	\$103	\$14,236

^{*3,500}cbm & 5,000cbm since Jan'07

^{*7,500}cbm since Jan'08

^{*11,000}cbm since Nov'14